

FSV Details Advantages of New Debit Card Technologies to Benefit Plan Administrators in Audio Conference

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HOUSTON, TX—JUNE 1, 2005—FSV Payment Systems (FSV) will make a guest appearance in an audio conference on June 7 with Thompson Publishing Group, to help third-party administrators (TPAs) and benefit plan administrators learn how new debit-card technologies can streamline their healthcare-benefit plan administration efforts.

Debit cards are quickly replacing paper checks for reimbursement of expenses under flexible-spending accounts (FSAs) and healthcare reimbursement accounts (HRAs). And as healthcare savings accounts (HSAs) are rolled out, debit card access is part of the standard protocol. This technology is moving rapidly to allow reimbursements across many accounts and may eventually make paper processing obsolete.

Pension and benefits administrators, TPAs and flexible-benefits plan administrators will learn, in a 90-minute audio conference, why debit cards are a must in today's competitive corporate environment, how debit-card technology works, features and benefits of these cards, how to use them to increase employee enrollment and contributions, and factors to successfully implement the use of debit cards. The audio conference will include a 30-minute interactive Q&A session, in which participants will be able to ask industry experts specific questions.

Experts participating in the conference call are Stacy Pourfallah, senior director of prepaid products with Visa USA; Eric Miller, CEO and president of Financial Stored Value (FSV) Payment Systems; and John Hagy, chief administrative officer and general counsel for FSV.

Eric Miller, a cofounder of FSV, was instrumental in defining early industry standards and designing a system for processing stored-value transactions. Miller said, "Debit cards for healthcare benefits significantly reduce the time and expense of the paperwork administrators must complete." He continued, "The processing system can easily handle multiple benefit purses on one card, and can be customized to meet the needs of TPAs and benefits administrators."

Mr. Hagy has extensive industry experience in researching regulatory issues and trends, and in establishing policies and procedures that anticipate changes in the stored-value industry. According to Hagy, "The use of debit cards has legal advantages, too. The risks of lost, stolen or forged checks are eliminated. Also, once the funds are transferred to an employee's account, the employer's legal responsibilities for the funds are removed."

The conference will take place on June 7 from 2:00 - 3:30 p.m. Eastern time. Registration for the conference costs \$299 per organization. To register online or by fax, visit www.thompsoninteractive.com/as/sk060705. For further information or to register by phone, call toll-free at 1-800-925-1878 and mention your priority code, FMZD 78061.

ABOUT FSV PAYMENT SYSTEMS

FSV Payment Systems offers a robust suite of unique, host-based FSA, payroll card and other *MarketReady™* stored-value ePayments solutions directly to large employers and financial institutions as a strategic business partner of Fiserv, Inc. The FSV processing platform is proprietary and configurable, offering such features as unlimited pursing. This functionality allows for the delivery of both standard and customized programs developed to support customer requirements. For more about FSV, go to www.fsvpaymentsystems.com. For more about the use of stored-value cards for flexible spending accounts, health savings accounts or other healthcare benefit accounts, visit www.flexfundscard.com.

Contact:
FSV Payment Systems
Gary L. Tyler, 832-201-6507

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