

# FSV's New FSA Stored-Value Solution Features Unlimited Customizable Purses

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**HOUSTON, TX—February 1, 2005—**FSV Payment Systems (FSV) announced today that it has rolled out FlexFUNDS™, a unique stored-value card solution designed for flexible spending programs. This revolutionary service supports unlimited customizable benefits purses and has real-time administrative tools, automatic plan-year rollover, and much more – all with one card.

FlexFUNDS is a MarketReady™ prepaid benefit card with a configurable platform designed from the ground up. It features velocity tools associated with each purse, as well as backend administrative tools for third-party administrators.

Some of the many purses FlexFUNDS supports include flexible spending accounts (FSA), health spending accounts (HSA), health reimbursement accounts (HRA), dependant care FSAs, high deductible health plans, qualified transportation benefits, and many others – along with the ability to link those purses.

"FSV has developed the most unique, comprehensive solution for administering and managing the many programs available in today's ever-changing healthcare arena," stated Eric Miller, CEO of FSV Payment Systems. "The FlexFUNDS technology helps plan administrators manage their benefits packages and dispense funds more effectively."

There are several benefits to employees, including not having to retain receipts and fill out reimbursement forms. For employers, there is little to no administrative paperwork, unlimited benefits pursing capabilities, benefit purses linking functionality, and multiple load sources. The most significant advantage to both employer and employee is that FlexFUNDS is easy to deploy and the cost savings are dramatic.

The FlexFUNDS card can be used anywhere debit cards are accepted to pay out-of-pocket medical expenses (such as deductibles, co-pays, etc.). This is because it works like a debit card, containing actual funds employees have set aside in their flexible spending accounts.

Miller summed up FlexFUNDS by saying: "We believe this application will have a huge effect on the healthcare industry and flexible spending accounts, especially with the expected continued growth in the healthcare industry."

## ABOUT FSV PAYMENT SYSTEMS

FSV Payment Systems offers a robust suite of unique, host-based payroll debit card solutions and other MarketReady™ stored-value ePayments solutions direct to large employers and to financial institutions through an exclusive agreement with Fiserv, Inc. The FSV processing platform is both proprietary and configurable, allowing for the delivery of both standard and non-standard programs based on consumer requirements. For more about FSV, go to [www.fsvpaymentsystems.com](http://www.fsvpaymentsystems.com).

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