

FSV and FBMC Announce Prepaid Card Alliance

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HOUSTON, TX—AUGUST 3, 2005—FSV Payment Systems (FSV) and Fringe Benefits Management Company (FBMC) have formed a strategic alliance utilizing FSV's stored value **FLEXFUNDS™** solutions platform for FBMC's EZ REIMBURSE® MasterCard® Card issued by MetaBank. FBMC is a leading nationwide employee-benefits administrator. FSV, a premier provider of ePayment solutions, provides the prepaid card platform and card account-management services for card participants of FBMC's clients.

The patent-pending **FLEXFUNDS** platform features an unlimited number of customizable benefits purses under one card; real-time administrative tools; per-benefit purse usage, velocity and linkage rules; automatic Plan Year rollovers; as well as information sharing, and customizable data exchange and reporting.

Barry Blankenship, FSV vice president of healthcare services, stated, "We believe that FBMC's reputation and performance as a leader in the benefits industry and its proprietary EZ REIMBURSE® MasterCard® Card, combined with the unlimited flexibility of the FSV processing system, will dramatically increase cardholder adoption at FBMC and help drive industry-leading solutions."

Lorraine Ritch, president and CEO of FBMC, commented that "FSV's solid, multiple-purse platform enhances our capabilities in offering the full array of tax-favored accounts—FSA, HRA, HSA and QTB—on our proprietary prepaid card."

ABOUT FSV PAYMENT SYSTEMS

FSV Payment Systems offers a robust suite of unique, host-based Flexible Spending Account cards, payroll cards, and other *MarketReady™* stored value ePayments solutions to large employers, financial institutions and Third Party Administrators as a strategic business partner of Fiserv, Inc. The patent-pending FSV processing platform is both proprietary and configurable, offering such features as unlimited pursing and automated Plan Year rollovers. This functionality allows for the delivery of both standard and customized programs developed to support customer requirements. For more about FSV, visit www.fsvpaymentsystems.com or call 800-881-1945. For more about the use of stored value cards for FSAs, HRAs or other healthcare benefit accounts, visit www.flexfundscard.com or call 800-881-1945.

ABOUT FBMC

FBMC is a nationally recognized benefits administrator that specializes in tax-favored accounts (FSA, HRA, HSA, QTB), self-funded benefits, voluntary benefits, COBRA, and 401(K). They are among the top 75 brokers of voluntary pre- and post-tax benefits in the nation. Founded in 1976 and headquartered in Tallahassee, Florida, FBMC has numerous regional offices and is one of the largest independent benefits administrators in the nation. FBMC administers benefits for numerous states, school districts, cities, counties, and private employers. See FBMC on the Web at www.fbmc-benefits.com.

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